



Management Buy-Ins: Entrepreneurship, Active Investors and Corporate Restructuring (Studies in Finance)

Ken Robbie, Mike Wright

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This work presents the theory, development and characteristics of management buy-ins (MBIs), an important feature of corporate restructuring since the late 1980s. The authors draw from the Centre for Management Buy-out Research's database (to date, the only comprehensive database in this area in Europe) to trace the development of MBIs and to compare and contrast the two main buy-out forms. The results of an extensive questionnaire survey of buy-ins are analyzed and case study results compared. The book also draws on surveys of the appraisal processes and return criteria of venture capital firms and their attitudes to second-time entrepreneurs as well as the interviews with second-time and serial entrepreneurs.

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