

Emerging Markets (International Library of Critical Writings in Economics)



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Emerging markets have long posed a challenge for finance. Standard models are often ill suited to deal with the specific circumstances arising in these markets. However, the interest in emerging markets has provided impetus for the adaptation of current models to new circumstances and the development of new models. During recent years, much new research has been devoted to emerging markets. This important collection presents key articles in this literature. Topics include the properties of emerging market equity returns; diversification benefits; market integration and segmentation of emerging markets; the financial and real effects of the financial liberalization process that many countries embarked upon; the late nineties crises and the debate regarding contagion; and microstructure in emerging markets. The collection will be of interest to academics in international finance, international economics and development economics and to practitioners and policymakers alike.

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