



The Crash: What Caused the 1987-88 World Market Slump - and What it Means for the Future

Mihir Bose

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In the early part of October 1987 the world's stock markets were at record levels. By the end of the month they were in disarray with record falls not only in London and New York, but Tokyo, Sydney and Hong Kong where trading was suspended. Since then the media have been exploring the whys and wherefores and forecasting what might happen next. In this book, the author, an experienced financial journalist, ties in the crash to the short memories of the markets which react instantaneously to events. He highlights the fact that the 24-hour market, which was heralded as a great stabilizing factor, in fact means increased stability as the markets fell domino-like one after the other. The book should be of interest to shareholders and anyone interested in the workings of the market.

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