



The Life Story of J. Pierpont Morgan: A Biography

Carl Hovey

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At the turn of the last century, the American public, beyond the confines of Wall Street began to "take notice" of J. Pierpont Morgan.

There was just enough mystery about his personality to make the quest for the facts of his career fascinating and absorbing, but when the facts were not forthcoming the newspaper romancers resorted to fiction.

So it came about that the accepted portrait of J. P. Morgan was a strange blending of stern reality and vain imaginings. The years have only added to the impressiveness of his stature in the world of finance.

The formation of the United States Steel Corporation in 1901 and the important part played by him in averting disaster during the panic of 1907 made him a national figure. He had been fifty years in "getting to the top" and at the time of life when many men were retiring from business... he had hardly reached the fullness of his powers.

It has been said, at that time in his life, not more than fifty men in the financial district of New York claimed any personal acquaintance with J. P. Morgan. Yet the things that he has accomplished are of record and they are of surpassing interest.

In "The Life Story of J. Pierpont Morgan," Carl Hovey goes back to J. P. Morgan's early life and business beginnings and shows that while family influence was important in giving him his start, the man himself was solely responsible for the use that he made of opportunities in a career that has resulted in something more than individual profit or advantage.

J. P. Morgan is respected by some and feared by others, not because of his personal millions, but because of the control that he exercises over countless other millions.

This book goes far toward revealing the secret of this extraordinary power.

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